tion of the depositors can be inroduced on the lines of similar scheme as contained m Banking Act, 1987, of Engkand.

In lorder to examine the issues involved in the above suggestions, in consultation with the Government, RBI has appointed a Working Group (Chairperson; Smt. K. S. Shere) in September, 1996. The Group.has already concldluded its deliberations and is expected to submit its 'report to Reserve Bank shortlv.

वित्तीय कंपनियों के विरूद्व शिकायतें

2227. **श्री महेश्वर सिंह**: क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या दिल्ली में अनेक वित्तीय कंपनियां ऋण देने का लालच देते हुए विज्ञापनों के माध्यम से नागरिकों को गुमराह कर रही हैं और आवेदकों से ऋण राशि का 10 प्रतिशत और फाइल चार्ज के नाम पर हजारों रूपए की राशि अग्रिम रूप से ले ली जाती है लेकिन न तो उन्हें ऋण दिया जाता है और न ही अग्रिम रूप से ली गई धनराशि का भुगतान किया जाता है ;

(ख) यदि हां,तो क्या सरकार द्वारा माननीय सदस्यों के माध्यम से इस संबंध में ब्राइटो फाइनेंस एंड ट्रेडिंग कंपनी (पंजीकृत), बी-255,फेज-।, नारायण इंडस्ट्रियल एरिया,नई दिल्ली-20 के संबंध में कुछ शिकायतें प्राप्त की गई हैं,और

(ग) यदि हां,तो तत्संबंधी ब्यौरा क्या है और इस संबंध में क्या कार्यवाही की गई हैं?

वित्त मंत्रालय में राज्य मंत्री (श्री सतपाल महाराज): (क) जबकि देश के विभिन्न भागों से कुछ गैर बैंककारी वित्तीय कंपनियों द्वारा अनियमितताएं किए जाने की रिपोर्ट मिलती रही है,कमीशन के रूप में ऋण का 10 प्रतिशत लेने और आवेदन जैसे फाइल प्रभार लेने का कोई मामला भारतीय रिजर्व बैंक के सामने नहीं आया है । अनुमानत: फर्म का नाम ब्रिटो फाइनेंस हैं,न कि ब्राइट फाइनेंस । भारतीय रिजर्व बैंक ने इस बारे में जांच करने के लिए एक अधिकारी को प्रतिनियुक्त किया था और उसे सूचित किया गया है कि ब्रिटो फाइनेंस एंड ट्रेडिग कंपनी लि.,नई दिल्ली एक परामर्शदात्री फर्म हैं जो औद्योगिक परियोजना ऋण,संयत्र, और मशीनरी के लिए बैंक ऋण,कार्यशील पूंजी आदि से संबंधित कार्य करती है । यह फर्म उधारकर्ताओं को ऋण मंजूर करवाने में सहायता प्रदान करती है और दी गई सेवा के लिए कमीशन लती हैं ।

(ख) पिछले कुछ समय में बैंकिंग प्रभाग में एसी कोई शिकायत प्राप्त हुई प्रतीत नहीं होती हैं ।

(ग) प्रश्न नहीं उठता **Protection Fond**

2228. SHRI GYAN RANJAN: Will the Minister of FINANCE be pleased to state;:

(a) whether Government propose- to set up an Investors Protection Fund;

(b) If so, the details thereof; and ,.

(c) what would be the corpus of the fund and when it would start functioning?

THE MINISTER Op STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) There is a proposal to establish .1 fund to safeguard the investors interestaj, the details of whidh are spelt out ill the proposed Companies Bill, 1997. The Bill is expected to be introduced in the current Session of Parliament.

Funds' collected by plantetion companies

2229. SHRI GOVINDRAO ADIK:Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 798 given in the Rajya Sabha on 29th July, 1997 and state the details of funds*

collected by the plantation companies durinf the Jast three years—yearewise, Company-wise and State-wise?

THE MINISTER of STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAI): The refe-rence is perhaps to Unstarred Question No. 698 (instead of Question No, 798 as mentioned in the Question) answeied on 29th July, 1997. Since the funds collected by plantation companies do not fall within the definition of 'deposits' *as* per Companies (Acceptance of Deposits) Rules. 1975, information in respect of such companies which have mobilised funds is not maintained.

Transfer Polliy in Reserve Bank

2230, SHRI SHIV CHARAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether the transfer policy of the officers is not properly followed up by the Reserve Bank;

(b) if so, the number of officers for grade II to VII including the Currency Officers, who are staying at one place for the last 3-5 years in the Reserve Bank, details thereof including their names State-wise, Branch-wise: and

(c) in what way Government propose to deal with these violations?

THE MINISTER Op STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) to (c) Reserve Bank of India has repor ted that it normally adheres to the trans fer policy for Officers. As per the terms and conditions of the transfer policy, the Officers' tenure at a centre is ordinarily for a period of five years, HoAvever. in cases of individual difficul ties. Or due to exigencies of servcie, ev-ceptions are made and Officers are regained at f'lfir centres beyond the nor mal tenure.

Inefficient credit for Small Scale Sector

2231. SHRI J. CHITHARANIAN:' Will the IMinister of FINANCE be pleased to state:

(a) wlieilter Government arc aware of the complaints of the small scale sector that they are not getting sufficient credit and other encouragement; and

(b) what "teps Governm-ent is taking to find solu'ions to the grievances of small scale secor?

THE AfTeJISTER Op STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAT): (a) and (b) Th- Reserve Bank of India (RBI) has reported that credit to small Hcale industries (SS) sector has almost continuously kept pace with the increase in net bank credit as would be obserevd from the following data:

(Rs. in crores)

As on last Friday of	Net bank crdit	Credit to SSI Sector	% of credit to SSI sec-tor to net bank crdit
March 1994	140714	21561	15.3%
March 1995	169038	25843	15 3%
March *1996*	184391	29482	16 0%
March 1997	189684	31542	16 6%